

Balcarrick Golf Club Limited  
Income & Expenditure Account  
Year ending 31 August 2016

	<u>Audited</u> <u>2015</u> €	<u>Budget</u> <u>2016</u> €	<u>Unaudited</u> <u>2016</u> €	<u>Budget</u> <u>2017</u> €
<u>Income</u>				
Bar/Catering	11421	11999	8350	12000
Subscriptions	391429	403909	389418	413192
Competitions/Sponsorship	69981	106548	90072	107476
Green Fees, Society Fees	45110	49578	46632	50485
Fund Raising Net	16711	16467	17536	13170
Other Income	0	0	0	0
	<u>534652</u>	<u>588501</u>	<u>552008</u>	<u>596323</u>
<u>Expenditure</u>				
Catering Costs	4863	9600	9476	5500
Office Holders Events	6062	10745	8513	9420
Salary Costs: Administration	26736	28952	26946	28952
Salary Costs: Course	205237	197308	201068	198594
Pro Shop Costs	19130	19859	15897	21030
Clubhouse Costs	75807	57467	60242	66503
Course Costs	140944	138050	107632	115044
Software & Professional Fees	21369	19412	15783	19386
Sundry Expenditure	6851	3400	2719	3644
Bank Charges	3447	3600	4258	4800
Bank Interest Paid	8695	4174	5374	5254
Leasing Charges	5555	5400	5665	4156
Depreciation	83000	85105	90274	94828
Bond Interest Provision	0	0	2781	5560
	<u>607696</u>	<u>583072</u>	<u>556628</u>	<u>582671</u>
Operational Surplus/(Deficit)	<u>-73044</u>	<u>5429</u>	<u>-4620</u>	<u>13652</u>
Profit on Sale of Fixed Asset	0	0	20684	0
Surplus/(Deficit) for Year	<u><u>-73044</u></u>	<u><u>5429</u></u>	<u><u>16064</u></u>	<u><u>13652</u></u>

Balcarrick Golf Club Limited  
Unaudited Balance Sheet  
as at 31 August 2016 €

	<u>2015</u>	<u>2016</u>
<u>Fixed Assets</u>		
Tangible Assets	3480330	3460914
Financial Assets	350	350
	3480680	3461264
<u>Total Fixed Assets</u>		
 <u>Current Assets</u>		
Debtors & Prepaid	72497	43297
Cash at Bank & on Hand	1521	8810
	74018	52107
<u>Total Current Assets</u>		
 <u>Liabilities</u>		
Creditors due in 1 Year	487554	365359
	-413536	-313252
<u>Net Current Liabilities</u>		
	3067144	3148012
<u>Total Assets less Current Liabilities</u>		
Creditors due in over 1 Year	-227060	-291864
	<u>2840084</u>	<u>2856148</u>
<u>Net Assets</u>		
 <u>Capital and Reserves</u>		
Other Reserves	294147	294147
Revenue Reserves Account	2545937	2562001
	<u>2840084</u>	<u>2856148</u>
<u>Members Funds</u>		