

	<u>Balcarrick Golf Club Limited</u>					
	<u>Income & Expenditure Account</u>					
	<u>Year ending 31 August 2018</u>					
	<u>Audited</u>		<u>Budget</u>		<u>Unaudited</u>	<u>Budget</u>
	<u>2017</u>		<u>2018</u>		<u>2018</u>	<u>2019</u>
	<u>€</u>		<u>€</u>		<u>€</u>	<u>€</u>
Income						
Bar/Catering	12070		11300		9120	10500
Subscriptions	402939		402683		382589	402972
Competitions/Sponsorship	106042		95443		106306	106100
Green Fees, Society Fees	51200		68760		52106	63200
Fund Raising Net	13837		13005		16504	15550
			0		0	
	586088		591191		566625	598322
Expenditure						
Catering Costs	7236		5350		6883	7700
Office Holders Events	7172		8780		6605	8392
Salary Costs: Administration	26035		30752		24566	26547
Salary Costs: Course	209785		208660		215272	216488
Pro Shop Costs	13645		21275		16963	23000
Clubhouse Costs	69607		68314		81030	72317
Course Costs	105685		112493		110373	110075
Software & Professional Fees	16370		19631		18172	18274
Sundry Expenditure	3361		3470		4626	4521
Bank Charges	4110		3870		4376	4344
Bank Interest Paid	4743		3772		3298	3307
Leasing Charges	5027		2580		3417	2678
Depreciation	95314		90720		83915	95565
Bond Interest Provision	5559		5000		5000	5000
			0		0	
	573649		584667		584496	598208
Operational Surplus/(Deficit)	12439		6524		-17871	114
Profit on Sale of Fixed Asset	3813		0		5000	0
Surplus/(Deficit) for Year	16252		6524		-12871	114